

POLICE
Board Minutes of
April 14, 2011

PRESENT: Michael Fizz, David M. Cituk, , William Heim, John B. Nagel,
 Lou Rizzuto (solicitor), Robin Phillips (Pension Coordinator)

ABSENT: Thomas McMahon, Steven E. Houp

ORDER: Meeting was called to order by Cituk @ 10:05 am

PRESENTER/
GUEST: Wells Fargo – Nick Yanniello
 Presented the Board with packet
 Nick let the Board know that they are set up to do the ACH for the Pension Fund.

MINUTES: **Motion** to approve the minutes from March 10, 2011 meeting by
Nagle/Heim...motion passed unanimously.

FINANCIAL
REPORTS: **Motion** to accept the Wells Fargo Account Summary dated 03/31/11, the
 Financial Report for 01/31/2010 and the check for Pension Payroll and DROP
 payments from Police Pension Fund to PPA by **Nagel/Fizz ...motion passed**
unanimously.

BILLS: **Motion** to approve the following bills by **Nagel/Heim ...motion passed**
unanimously.

Lou Rizzuto	
March-April 2011 – Prof Serv Rendered	\$556.25
3/11-4/12/11 – Moser Litigation	\$1312.50

REFUNDS: **Motion** to approve the following refunds by **Heim/Nagel...motion passed**
unanimously.

Kyle Johnson – refund of buyback money.
 Overpaid lump sum. Bought 5 years needs only 4yrs 5mos
Refund Amount - \$3,673.59

Thomas MacDougal – refund of buyback money.
 Overpaid – Needed 3 years 1 month
Refund Amount - \$177.67

David Anderson – refund of buyback money.
 Overpaid – Needed 2 years
Refund Amount - \$1428.02

*Re-Ratify the refunds of the March 10th, 2011 meeting

Motion to re-ratify the following refunds from the March 10,2011 meeting by **Heim/Fizz...motion passed unanimously.**

Lee Niebel – Resigned 11/24/2010

Refund Application has been received.

Refund Amount - \$6,714.26

Javier Ruiz – request for refund of buyback money.

Buying time full 5 years

Refund Amount - \$4,275.00

APPLICATIONS: **Motion** to approve the following applications by **Fizz/Nagel ...motion passed unanimously.**

Pension Application – **Kyle D. Johnson**

Effective – 03/25/2011

Hire Date – 07/31/1995

Pension Effective – 03/26/2011

Pension Amount – \$4,040.72

Pension Application – **Thomas MacDougal IV**

Effective – 03/31/2011

Hire Date – 05/02/1994

Pension Effective – 04/01/2011

Pension Amount – \$3,495.86

Pension Application – **Eddie A. Campos**

Effective – 03/18/2011

Hire Date – 03/15/1993

Pension Effective – 03/19/2011

Pension Amount – \$4,152.74

Pension Application – **William F Strickler**

Effective – 03/25/2011

Hire Date – 06/25/1990

Pension Effective – 03/26/2011

Pension Amount – \$4,700.88

Note: exiting DROP

Pension Application – **Edward H. Winters**

Effective – 04/01/2011

Hire Date – 06/25/1990

Pension Effective – 04/02/2011

Pension Amount – \$4,452.18

Note: exiting DROP

DROP Application – **David Anderson**
 DROP Entry Date – 03/31/2011
 DROP Exit Date – 03/30/2016
Pension Amount – \$3,511.83

CORRESPONDENCE:

Motion to accept and approve the following correspondence and buyback payments by **Heim/Nagel...motion passed unanimously.**

George Taveras paid in full \$35,439.89 towards 5 yrs civilian time.

Gregory Zawilla paid in full \$13,674.72 balance 5 yrs civilian time.

Javier Ruiz paid in full \$33,405.48 towards 5 yrs civilian time.

Eddie Campos paid in full \$28,560.43 towards 5 yrs civilian time.

OLD BUSINESS:

Solicitor Rizzuto gave information on the Moser case. Solicitor Rizzuto has been in contact with Scott Cooper, the result was the stipulation was amended somewhat, they are preparing the final to be filed. The judge has stricken the case from the active trial list, stipulation will be filed. They are waiting on the Judge to make a decision.

NEW BUSINESS:

Discussion on the PFM report concerning not being in compliance with the IRS. John Nagel will contact PFM to get specifics on why they (PFM) they feel we are not in compliance with the IRS.

Chief Heim brought up information on PFM and about a clause in the 3rd Class City code.

John Nagel brought up about the Auditor General providing us with audit reports on the 3 pension plans about monies being overpaid for State aid.

Actuaries scheduled to come in for the June board Meetings.

ADJOURNMENT: **MOTION** to adjourn at 10:50 am by **Heim/Fizz...motion passed unanimously.**

Respectfully Submitted,

Pension Coordinator